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EMV D 1 500-250 50 D 2 35 60 50 D 3 50 P J 0.4 0.6 In This Example, There Are Three Decisions And Two States Of Nature With Probabilities 0.4 And 0.6 Respectively. It Can Be Seen That The Expected Monetary Value Of All Three Decisions Is Equal To 50 And So, Using The EMV Criterion, The Decis Jun 11th, 2024

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