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Business Environment 60 5 BASIC ACCOUNTING PRINCIPLES 5.0 INTRODUCTION We Have Studied Economic Activities Which Have Been Converted Into Business Activities. In Business Activity A Lot Of “give & Take” Exist Which Is Known As Transaction. Transaction Involves Transfer Of Money Or Money’s Worth. Thus Exchange Of Money, Feb 1th, 2024

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Basic Concepts And Accounting Principles Underlying ...

Financial Statement 21-2s 4 Basic Feature Ans D Basic Elements O F Financial Accounting 25-26 Generally

Accepted Accountin Principleg 27-3s 1 Dynamic Natur
Oef Financia Accountinl 3g 2 Characteristics An
Limitationd O Financiaf S L Accounting And Financia
Statementl 33-3s 5 Use Of Financia Accountinl
Informatiog 36-3n 9 ... Apr 1th, 2024

BASIC ACCOUNTING PRINCIPLES - National Institute Of ...

Basic Accounting Principles Business Environment 60 5
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We Have Studied Economic Activities Which Have Been
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