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Partial Equilibrium Analysis • Example 6.1(continued):

- Summing The Individual Supply Curves Of The 100 Type-A Firms And The 30 Type-B Firms, $P = 100q_2 + 30q_1 = 500$ - The Short-run Equilibrium Occurs At The Price At Which Quantity Demanded Equals Quantity Supplied, $5000 - 500 = 50$ Jan 22th, 2024

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ECON501: Advanced Microeconomic Theory 1.

Microeconomic Analysis

By Hal R. Varian, 3rd edition, W.W. Norton & Co., 1992. 1. S. Grant ECON501 Preliminaries Cont. Assessment: There Will Be (almost) Weekly Problem Sets. And Mid-term And final Examinations. Exams Will Count Toward The Gr Apr 21th, 2024

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Figure 1: Sets To Exercise A1.40 A1.42 Let $D = [2; 2]$ And $F: D \rightarrow \mathbb{R}$ Be $Y = 4 - X^2$. Carefully Sketch This Function. Using The Definition Of A Concave Function, Prove That F Is Concave. Demonstrate That The Set A Is A Convex Set. Answer Proof Of Concavity: Derive The First And Second Order Partial Derivative: $\frac{\partial^2 Y}{\partial X^2} = -2$ $\frac{\partial^2 Y}{\partial X^2} = -2$ Feb 20th, 2024

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