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Manual Version: 4.05 Doc. Version: 1.2 Rev. Date:

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Calculations Manual ARGUS Developer Version 4.05

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Operating Income Is Identified As The Valuation Rent,

Displayed In Capitalized Rent As Follows: The Valuation

Rent, Or Net Rent, In This Example Is Therefore

\$449,000 Per Annum. Valuation Rent = 500000 -

51000 = 449000 Rent Escalation If Rent Escalation Is

Applied From The Project Start Date, Then The Initial ...

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