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MONOPSONYChapter 10: Market Power: Monopoly And Monopsony 121 Suppose Initially That The Consumers Must Pay The

Tax To The Government. Since The Total Price (including The Tax) Consumers Would Be Willing To Pay Remains Unchanged, We Know That The Demand Function Is  $P^* + T = 100 - 0.01Q$ , Or  $P^* = 1$  12th, 2024.

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