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The Accounting Cycle Process Can Continue In Whole Fiscal Year As Long As
Company Business Continues. The Following Are The Steps That Forms An
Accounting Cycle 1. Collection Of Transactions 2. Recording Transactions Into
Journal Entries 3. Post Entries Into Ledger Accounts 4. Prepare Unadjusted Trial
Balances 5. Prepare Adjusting Entries 6. Jan 25th, 2024

CHAPTER 8 Completing The Accounting Cycle

Name Date SECTION 8.1 REVIEW QUESTIONS (continued) 15. 16. 17. 18. 19. 20. 21.
22. SECTION 8.1 EXERCISES(page 276) Exercise 1, P. 276 Supplies Unadjusted
Balance ... Jan 22th, 2024

COMPLETING THE ACCOUNTING CYCLE

The Accounting Process That Begins With Analyzing And Journalizing Transactions
And Ends With Summarizing And Reporting These Transactions Is Called The
Accounting Cycle. The Most Important Output Of This Cycle Is The Financial
Statements. The Basic Steps Of The Accounting Cycle Are Shown, By Number, In
The Flowchart In Exhibit 1. Mar 13th, 2024

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Worksheet Is Not A Permanent Accounting Record. The Use Of A Worksheet Is An
Optional Step In The Accounting Cycle. 2. The Worksheet Is Merely A Device Used
To Make It Easier To Prepare Adjusting Entries And The Financial Statements. 3. Apr
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