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Maximum. N.B. An Alternative Diagram May Be To Show A Government Subsidy (increase In Supply And Lower Price), So That Traders With Rice Pas Feb 2th, 2024. May 2017 Economics Higher Level Paper 3 - IB Documents Revenue To Fall [1] And Therefore Profits Will Fall [1] May Be Awarded A Maximum Of [2]. OR An Accurate Explanation Such As The One Below May Be Fully Rewarded: $MR = MC$ Is A Condition For Profit Maximization. MC Must Be A Positive Number, So MR Must Be Positive At The Profit-maximizing Le Apr 3th, 2024 May 2019 Economics Higher Level Paper 2 - IB Documents M19/3/ECONO/HP2/ENG/TZ0/XX/M 21 May 7th, 2024 November 2016 Economics Higher Level Paper 3 $MR > AC > MC$ And/or Figures Provided In Table 1: (i) State The Reason Firm A Cannot Be A Perfect Competitor. Price (or Average Revenue) Is Greater Than (or Is Not Equal To) Marginal Revenue. An Answer Which Indicates That $P > MR$ Is Sufficient For [1]. (ii) Determine Whether Firm A Should Mar 4th, 2024. May 2017 Economics Higher Level Paper 1 - IB Documents Monopoly. [15] Answers May Include:

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