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Percentage Change In CPI, 2004:I To 2004:II, At An Annual Rate = $4 \cdot 1.088 = 4.359$

% 4.4 % (percent Per Year) Like Interest Rates, Inflation Rates Are (as A Matter Of Apr 1th, 2024

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Forecasting Sales Forecasting Sales (cont.)

Seasonal Stockturn = Sales At Retail (86,909)/ Average Inventory At Retail (51,328)
= 1.69 Annual Stockturn = 1.69 X 2 = 3.38 Stock To Sales Ratio Assumes You Want To Maintain A Specified Ratio Of Inventory To Sales Helps You Determine How Much Stock You Want To Have On Hand Ea Mar 9th, 2024

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Components Of A Time Series • Secular Trend –Linear – Nonlinear • Cyclical Variation – Rises And Falls Over Periods Longer Than One Year • Seasonal Variation – Patterns Of Change Within A Year, Typically Repeating Themselves • Residual Variation. 3 Components Of A Time Series ... Modeling A Nonlinear Trend • If The

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ARIMA Modelling And Forecasting - Time Series Modelling 4

ARIMA Modelling And Forecasting Economic Time Series Often Appear Nonstationary, Because Of Trends, Seasonal Patterns, Cycles, Etc. However, The Differences May Appear Stationary. $\Delta x_T = x_T - x_{T-1}$ (first Difference) $\Delta^2 x_T$ May 9th,

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Trend, Nonlinear Trend, And Seasonally Adjusted Trend Use Smoothing-based

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