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In The Above Figure, If The Market Was A Single-price Monopoly Rather Than Perfectly Competitive, Which Area Shows The Transfer Of Surplus From Consumers To Producers As A Result Of The Monopoly? A) A + B B) C + D C) C + D + E D) E + H
Answer: B
18. Price Discrimination By A Monopolist Is Less Effective If
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9. Find A Unit Vector In R^2 That Is Orthogonal To $\begin{pmatrix} 1 \\ 2 \end{pmatrix}$. Solution: We Want To Find A Vector $\vec{v} = \begin{pmatrix} v_1 \\ v_2 \end{pmatrix}$ Such That $\vec{v} \cdot \begin{pmatrix} 1 \\ 2 \end{pmatrix} = 0$. Evaluating This Dot Product Gives The Equation $v_1 + 2v_2 = 0$ So $v_1 = -2v_2$: Thus, Any Vector Of The Form $\vec{v} = \begin{pmatrix} -2v_2 \\ v_2 \end{pmatrix}$ Is Orthogonal To $\begin{pmatrix} 1 \\ 2 \end{pmatrix}$. Let Us Take Apr 13th, 2024

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