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Simple Interest Compound Interest Example A

Based On The Original Principle Only. Over Time, The Amount Of Interest Earned Is Year Is The Same. For Example, An Investment Earns 4% Annual Interest. Each Year, A \$1000 Investment Will Earn \$40. After The First Year The Total Is \$1040, The Second Year Total Is \$1080, And The Third Year Is \$1120. Jan 1th, 2024

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