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SOA EXAM MLC & CAS EXAM 3L STUDY SUPPLEMENT

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 By Paul H. Johnson, Jr., PhD. Last Modified: October
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Printed In The U.S.A. 475 N. Martingale Road Exam
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 Annuities. Actuarial Problems. (#5, Exam M, Fall 2006)
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$P K X^{-1} K=0 V K.$ (ii) If $I = 0, Y^{\infty} X = 1 - v K_x D = 1 - Z$
 $X D, \ddot{a} X = X \infty K=1 1 - v k D \cdot K - 1 | q X = 1 - A X D$ And
 $Var(Y^{\infty} X) = Var(Z X) D^2 = 2 A X - A^2 X D^2,$ Where $Z X$
 Is The Present Value Of A Unit Life Insurance Paid At
 The End Of The Year Of Death. (iii) If $I = 0, Y^{\infty} X = K X$
 $= K(x)+1, \ddot{a} X = E X + 1$ And $Var(Y^{\infty} X) = Var(K(x)). C$

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