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Unit 1 Accounts Of The Sole Trader - Assets • Close Off The Nominal Accounts Affecting The Trading And Profit And Loss Accounts • Explain How The Closing Stock Is Valued (Lower Of Cost Or Net Realisable Value) • Determine The Cost Of Goods Sold And The Gross Profit In The Trading Account • Draw Up Trading And Profit And Loss Accounts In A Horizontal/vertical Format. Apr 6th, 2024
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EXAMPLES
EXAMPLE 1 Eligibility Of Sole Trader
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